

Compulsory  
Group-1 Accounting

**COST ACCOUNTING**

**(Paper Code-1134)**

**Paper-2 Max. Marks 75**

**OBJECTIVES**

The course exposes the students to the basic concepts and the tools used in cost accounting.

**COURSE INPUT**

<b><u>Unit-I</u></b>	<b>Introduction- Nature and scope of cost accounting; cost concept and classification, Methods and Techniques; Installation of costing system, concept of cost audit Accounting for Material; Material control, concept and techniques; Pricing of material issues; Treatment of material loss.</b>
<b><u>Unit-II</u></b>	<b>Accounting for Labour: Labour cost control procedure, Labour turnover; Idle time and overtime; Method of wage payments- time and piece rates; Incentive schemes Accounting of overheads; Classification and departmentalization; Absorption of overheads; Determination of overhead rates; Under and over absorption and its treatment.</b>
<b><u>Unit-III</u></b>	<b>Cost ascertainment: Unit costing Job, Batch and contract Costing.</b>
<b><u>Unit-IV</u></b>	<b>Operating costing, Process costing – excluding inter – process profits and joint and by-products,</b>
<b><u>Unit-V</u></b>	<b>Cost records: Integral and Non-integral system; reconciliation of cost and financial accounts, Break Even point.</b>